

Trust Deed

Dismissal of Trustee

FundsNetwork Trusts

The FundsNetwork Deed of dismissal of Trustee by the Creator of a trust

In the case of a bare trust, the "Creator" will usually be the Donor. With a Bare Loan Trust, the "Creator" will be the Lender. With a discretionary trust, the "Creator" will be the Settlor.

This document is provided on the strict understanding that it is presented as a draft to be considered by the Donor, Settlor or Lender, as appropriate, and his or her legal advisers. Ultimately, its legal and tax effects will depend on the circumstances of each particular case. Accordingly, neither Financial Administration Services Limited ('FundsNetwork™') nor any associated or affiliated company nor any of their representatives, officials, employees or professional advisers can accept any responsibility for any loss occasioned as a result of its use in any circumstances whatsoever except as provided by law. The representatives of FundsNetwork will not give, nor do they have authority to give, advice or make representations relating to the legal or tax effects of any document provided by FundsNetwork or any associated or affiliated company or of any instrument which may be based on any such document.

The Trust Deed

This Deed of Dismissal is made the

day of in the year

(Insert the date this Deed is signed here)

between

(Insert name of the Creator here.)

of

(Insert address of the Creator here.)

and

(If there is a Second Creator, insert the name of the Second Creator here.)

of

(If there is a Second Creator, insert the address of the Second Creator here.)

(known as "the Creator" and where two persons are named, the "Creator" includes both of them)

OF THE FIRST PART AND

Insert here the name(s) and address(es) of the person(s) who were named in the Trust as the Original Trustee(s) with the Creator and who will continue to act.

between

(Insert name of the First Continuing Trustee here.)

of

(Insert address of the First Continuing Trustee here.)

and

(Insert name of the Second Continuing Trustee here.)

of

(Insert address of the Second Continuing Trustee here.)

(collectively known as the "Continuing Trustees")

OF THE SECOND PART

And is supplemental to a Deed of Trust dated

(Insert here the date of the Trust) ("The Trust") made between the Creator and the Continuing Trustees as Original Trustees of the Trust

Declaration

WHEREAS

1. The Creator, the Continuing Trustees and of (the "Outgoing Trustee") are the Present Trustees of the Trust.
2. The asset currently held by the Present Trustees subject to the terms of the Trust ("the Asset") is specified in the Schedule hereto.
3. By the Trust the Creator is empowered to dismiss any Trustee from being a trustee of the Trust and where there is more than one Creator the said power is exercisable by the Creators jointly during their joint lifetimes.
4. The Creator wishes to exercise the said power of dismissal to dismiss the Outgoing Trustee from being a trustee of the Trust..

AND WITNESSES as follows:-

- (i) In exercise of the power conferred by the Trust the Creator hereby irrevocably dismisses the Outgoing Trustee from being a trustee of the Trust.
- (ii) The parties hereto hereby agree to provide the Outgoing Trustee with a copy of this Deed.
- (iii) From this day forward the legal or beneficial ownership of the Asset (as appropriate) will vest in the Creator and Continuing Trustees.
- (iv) The parties hereto will notify the company or companies identified in the Schedule of the change of trustee referred to above.

A notice of the assignment of a Bond (if relevant) must be sent to the company issuing the Bond. Completion of a Stock Transfer Form will be required if investment funds are to be transferred.

Schedule

"The Asset" means

(a) **Investment Bond** policies collectively identified as bond number

on the life/lives of

issued by

(b) All the investments held by Fidelity Nominee (Shareholdings) Limited as the Trustees' nominee in the

FundsNetwork Account numbered managed by Financial Administration Services Limited

(c) The units or shares in the following Unit Trust, OEIC and/or SICAV Fund(s) held by Fidelity Nominee (Shareholdings) Limited as the Trustees' nominee in the **FundsNetwork Account(s) numbered below** managed by Financial Administration Services Limited.

Account Number	Fund Name	Number of shares/units
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

(d) The units or shares in the following Unit Trust, OEIC and/or SICAV Fund(s) held by the Trustees as legal owners on the trusts of the Trust.

Account Number	Fund Name	Number of shares/units
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

Signatures

IN WITNESS whereof the Parties hereto executed this deed the day and year stated above

Signed as a deed and delivered by the said

Signed and delivered as his or her deed by the said Creator

(Creator's Signature)

at on

(place of signing)

(date of signing)

In the presence of:

Witness' name:

(Witness' signature)

Address

(Witness' occupation)

Signed as a deed and delivered by the said

Signed and delivered as his or her deed by the said 2nd Creator

(2nd Creator's Signature)

at on

(place of signing)

(date of signing)

In the presence of:

Witness' name:

(Witness' signature)

Address

(Witness' occupation)

Signatures (continued)

IN WITNESS whereof the Parties hereto executed this deed the day and year stated above

Signed as a deed and delivered by the said

Signed and delivered as his or her deed by the said 1st Continuing Trustee

(1st Continuing Trustee's Signature)

at

on

(place of signing)

(date of signing)

In the presence of:

Witness' name:

(Witness' signature)

Address

(Witness' occupation)

Signed as a deed and delivered by the said

Signed and delivered as his or her deed by the said 2nd Continuing Trustee

(2nd Continuing Trustee's Signature)

at

on

(place of signing)

(date of signing)

In the presence of:

Witness' name:

(Witness' signature)

Address

(Witness' occupation)

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